



20 BGT Chart of Accounts

- The BusinessGT system has a single Chart of Accounts.
- Every posted item is processed into a “collect” Nominal Ledger Account. The file that holds these individual details is the “AS_Detail file” and is also referred to as the “NL Detail”. This file is the Accounting “Bible” of original data.
- The AS_Detail file has a field for “Order Quantity”, “Quantity” and “Value”. There are many additional fields including Quote references, project references and reconciling references.
- Each row is either “A” Actual or “B” Budget, or other reference.
- Every item processed in the AS_Detail file, is processed into the TOTALS file. It is this file users see in the P&L and Balance Sheet summary. Using this, reporting is immediate and at multiple levels of summary.
- When the user clicks on the item in the Summary (the Totals file), the system pops out a window and shows the detail in the NL Detail.
- If the user has multiple locations, the effect is as follows:
 - The NL detail at this level is unchanged: the row merely has the location code within it.
 - In the Totals account there is a duplicate Chart Of Accounts for every location in addition to the basic “_Business” location.
 - All postings are made in duplicate – once to the “_Business” COA, and once to the Location COA. This means that the Location COAs do not form part of the double entry system.

See Also

21 Account Postings